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20
YEARS



Technical Stock Pick

ASTRAZENECA PHARMA

Analyst

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Buy Astsrazeneca



Stock	CMP #	Buying Range	Average Level	Targets	SL*	Time Horizon
Astrazeneca Pharma	3272.40	3272-3300	3150	3549,3990	3050	Upto 3 Months

Note: * Excluding Freak Trades lasting less than a minutes.

ASTRAZEN [N5610] 3317.00, 3351.00, 3199.55, 3294.00, 22496 -0.63%

Price

Astrazeneca Weekly Chart



Observations:

- » Stock Price has reversed its trend from south to north after taking support on upward sloping trend line, which adjoins March 2018, Aug 2019 and March 2020 major swing bottoms
- » On 1st April, Stock surged 14% with significant jump in volumes, which confirms the trend line support and trend reversal as well.
- » Pharma Sector has been outperforming and MNC Index also looks stronger on the medium to long term charts
- » Stock has surpassed the resistance of 20 days EMA
- » Weekly RSI has just exited the oversold zone, which indicates good upside in the stock price from current levels.

Buy ASTRAZENeca

Disclosure:

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